FISCAL NOTE

HB 2932 - SB 3164

March 2, 2008

SUMMARY OF BILL: Requires health insurance companies to include notice as to whether or not prosthetic devices are covered in each policy or contract for coverage.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - Not Significant

Assumptions:

- Insurance companies will be required to file amended forms in order to become compliant with the provisions of the bill. Any cost associated with the Department of Commerce and Insurance collecting and review such forms can be accomplished within existing resources without an increased appropriation or reduced reversion.
- There will be no fiscal impact to the State, Local Education and Local Government Plans, the Cover Tennessee plans, or the TennCare program.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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